Local Market Update – May 2025A Research Tool Provided by the Spartanburg Association of REALTORS®



Spartanburg

		May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	170	267	+ 57.1%	845	1,118	+ 32.3%	
Closed Sales	105	143	+ 36.2%	450	560	+ 24.4%	
Median Sales Price*	\$247,000	\$248,250	+ 0.5%	\$238,495	\$254,495	+ 6.7%	
Percent of List Price Received*	98.1%	98.4%	+ 0.3%	98.1%	97.7%	- 0.4%	
Days on Market Until Sale	25	45	+ 80.0%	33	43	+ 30.3%	
Inventory of Homes for Sale	366	472	+ 29.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



