Local Market Update – March 2025A Research Tool Provided by the Spartanburg Association of REALTORS®



Spartanburg

	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	209	198	- 5.3%	487	572	+ 17.5%
Closed Sales	98	127	+ 29.6%	245	309	+ 26.1%
Median Sales Price*	\$237,300	\$260,443	+ 9.8%	\$235,000	\$256,185	+ 9.0%
Percent of List Price Received*	98.0%	97.6%	- 0.4%	98.1%	97.5%	- 0.6%
Days on Market Until Sale	39	48	+ 23.1%	36	44	+ 22.2%
Inventory of Homes for Sale	318	398	+ 25.2%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



