Local Market Update – January 2025A Research Tool Provided by the Spartanburg Association of REALTORS®



Spartanburg

		January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	130	179	+ 37.7%	130	179	+ 37.7%	
Closed Sales	64	86	+ 34.4%	64	86	+ 34.4%	
Median Sales Price*	\$220,700	\$249,945	+ 13.3%	\$220,700	\$249,945	+ 13.3%	
Percent of List Price Received*	97.6%	97.5%	- 0.1%	97.6%	97.5%	- 0.1%	
Days on Market Until Sale	31	45	+ 45.2%	31	45	+ 45.2%	
Inventory of Homes for Sale	270	376	+ 39.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



