

Local Market Update – February 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



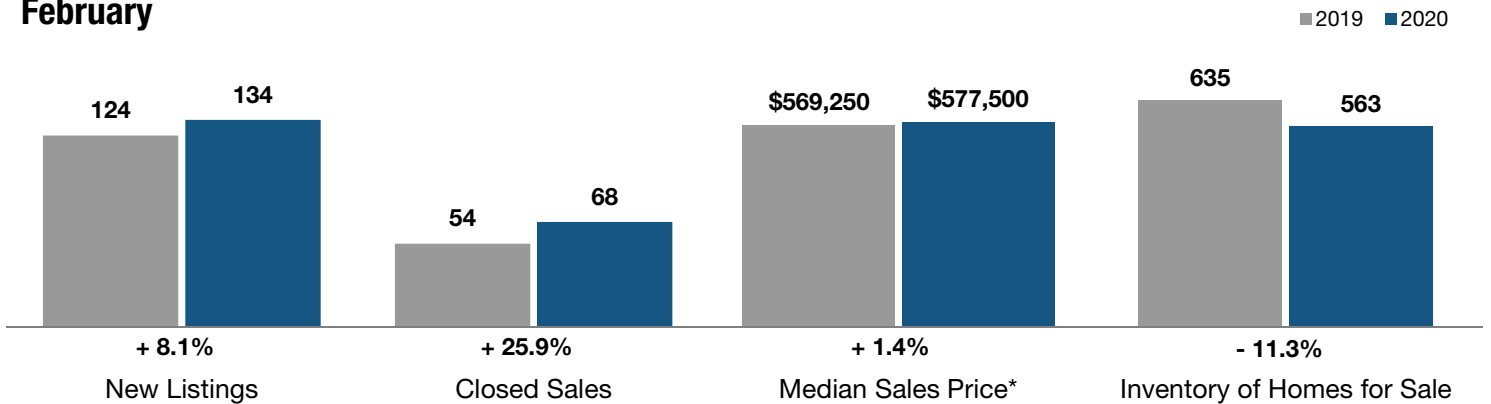
Hilton Head Totals

Detached Homes Only

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	124	134	+ 8.1%	255	272	+ 6.7%
Closed Sales	54	68	+ 25.9%	120	132	+ 10.0%
Median Sales Price*	\$569,250	\$577,500	+ 1.4%	\$548,750	\$569,000	+ 3.7%
Percent of List Price Received*	95.4%	95.1%	- 0.4%	95.6%	95.7%	+ 0.1%
Days on Market Until Sale	173	230	+ 32.9%	187	194	+ 3.8%
Inventory of Homes for Sale	635	563	- 11.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

