

Local Market Update – October 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



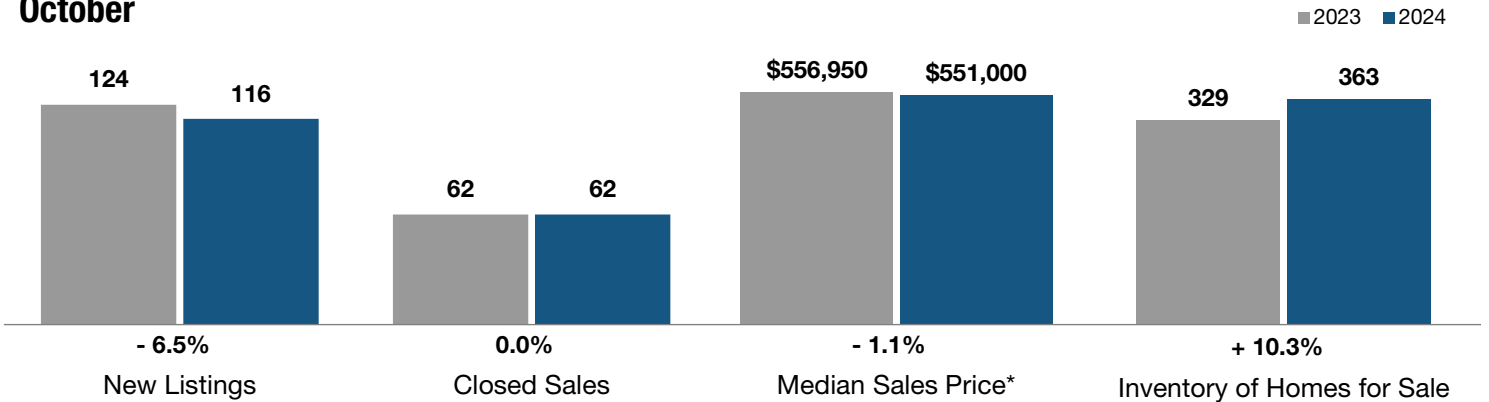
Hilton Head Totals

Condos / Villas Only

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	124	116	- 6.5%	1,134	1,107	- 2.4%
Closed Sales	62	62	0.0%	838	776	- 7.4%
Median Sales Price*	\$556,950	\$551,000	- 1.1%	\$520,000	\$520,750	+ 0.1%
Percent of List Price Received*	97.0%	96.7%	- 0.3%	97.6%	96.9%	- 0.7%
Days on Market Until Sale	87	120	+ 38.1%	101	107	+ 6.4%
Inventory of Homes for Sale	329	363	+ 10.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

