

Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of
Hilton Head Island and the Hilton Head Area Association of REALTORS®



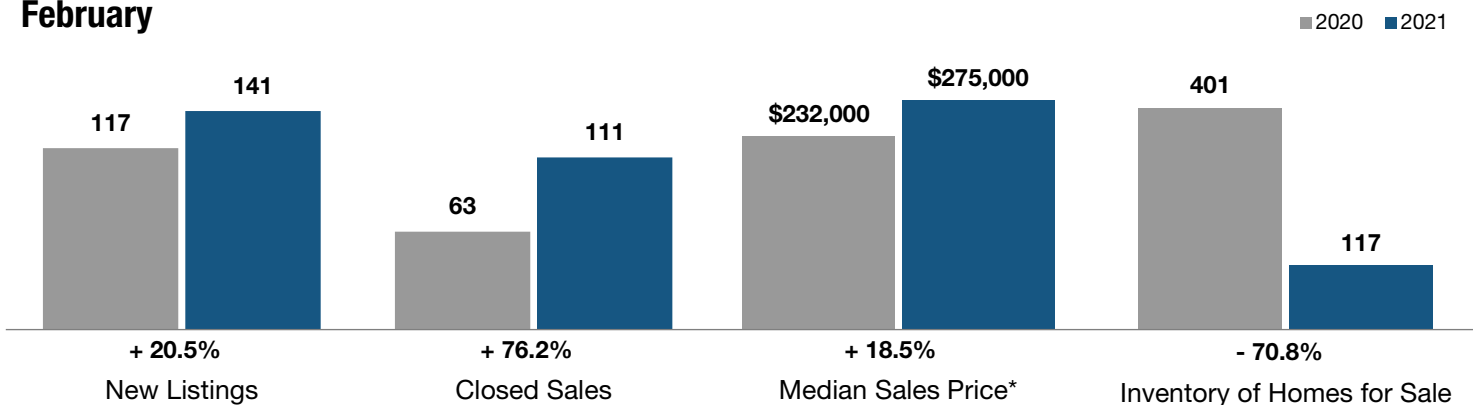
Hilton Head Totals

Condos / Villas Only

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	117	141	+ 20.5%	227	270	+ 18.9%
Closed Sales	63	111	+ 76.2%	136	204	+ 50.0%
Median Sales Price*	\$232,000	\$275,000	+ 18.5%	\$251,500	\$272,000	+ 8.2%
Percent of List Price Received*	96.6%	98.3%	+ 1.8%	96.0%	98.0%	+ 2.1%
Days on Market Until Sale	94	95	+ 1.3%	112	98	- 12.8%
Inventory of Homes for Sale	401	117	- 70.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

