

Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

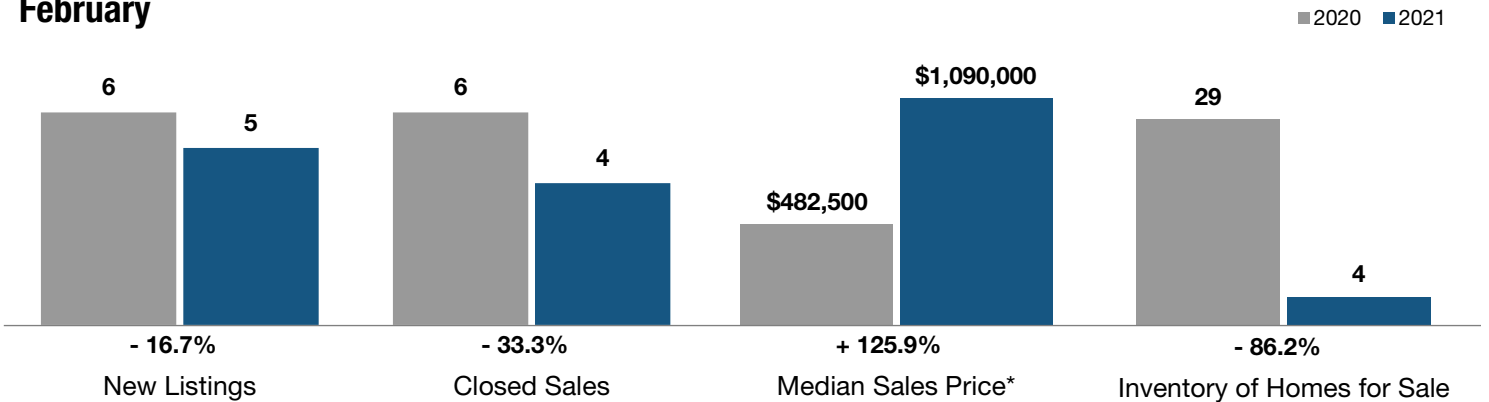


8: Port Royal

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	6	5	- 16.7%	13	9	- 30.8%
Closed Sales	6	4	- 33.3%	9	8	- 11.1%
Median Sales Price*	\$482,500	\$1,090,000	+ 125.9%	\$561,000	\$658,750	+ 17.4%
Percent of List Price Received*	94.8%	96.2%	+ 1.5%	95.0%	94.2%	- 0.8%
Days on Market Until Sale	146	107	- 26.7%	144	116	- 19.4%
Inventory of Homes for Sale	29	4	- 86.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

