

# Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



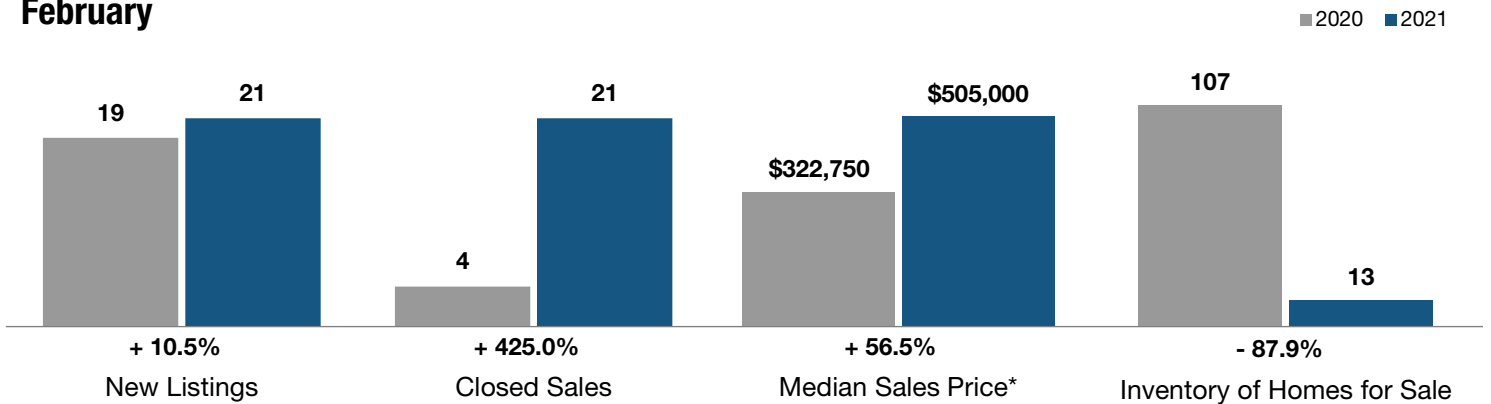
## 6: Palmetto Dunes

Condos / Villas Only

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	19	21	+ 10.5%	42	43	+ 2.4%
Closed Sales	4	21	+ 425.0%	14	36	+ 157.1%
Median Sales Price*	\$322,750	\$505,000	+ 56.5%	\$381,000	\$500,000	+ 31.2%
Percent of List Price Received*	96.3%	98.6%	+ 2.4%	96.3%	98.0%	+ 1.7%
Days on Market Until Sale	82	115	+ 40.5%	159	118	- 26.0%
Inventory of Homes for Sale	107	13	- 87.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

