

Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

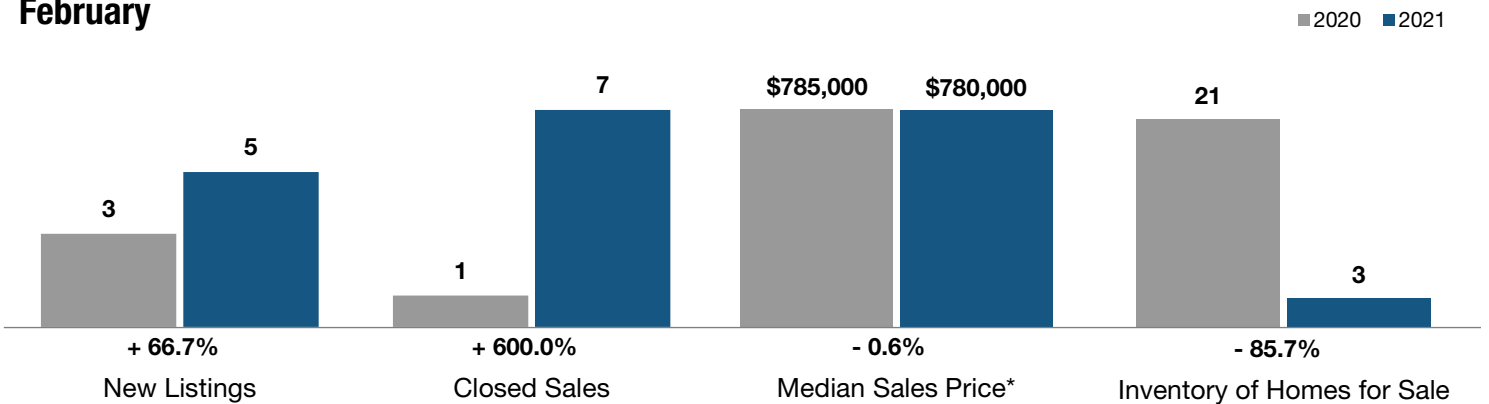


5: Long Cove

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	3	5	+ 66.7%	5	10	+ 100.0%
Closed Sales	1	7	+ 600.0%	2	11	+ 450.0%
Median Sales Price*	\$785,000	\$780,000	- 0.6%	\$755,000	\$780,000	+ 3.3%
Percent of List Price Received*	98.1%	98.2%	+ 0.1%	97.4%	98.2%	+ 0.8%
Days on Market Until Sale	168	108	- 35.7%	153	129	- 15.7%
Inventory of Homes for Sale	21	3	- 85.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

