

Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

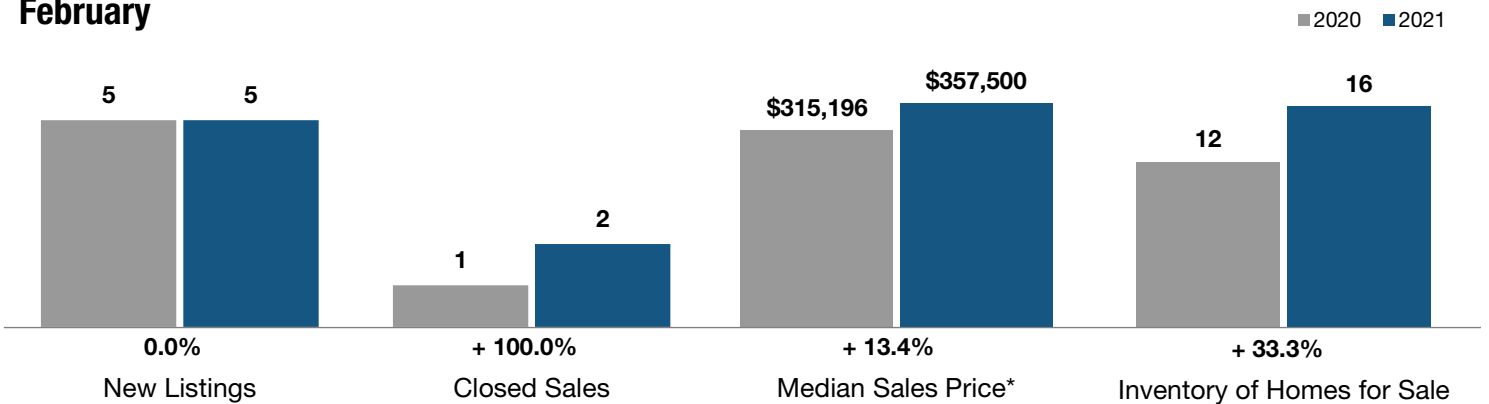


33: Hilton Head Lakes

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	5	5	0.0%	7	11	+ 57.1%
Closed Sales	1	2	+ 100.0%	3	2	- 33.3%
Median Sales Price*	\$315,196	\$357,500	+ 13.4%	\$405,000	\$357,500	- 11.7%
Percent of List Price Received*	96.2%	96.0%	- 0.2%	96.5%	96.0%	- 0.5%
Days on Market Until Sale	112	244	+ 117.9%	169	244	+ 44.4%
Inventory of Homes for Sale	12	16	+ 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

