

Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



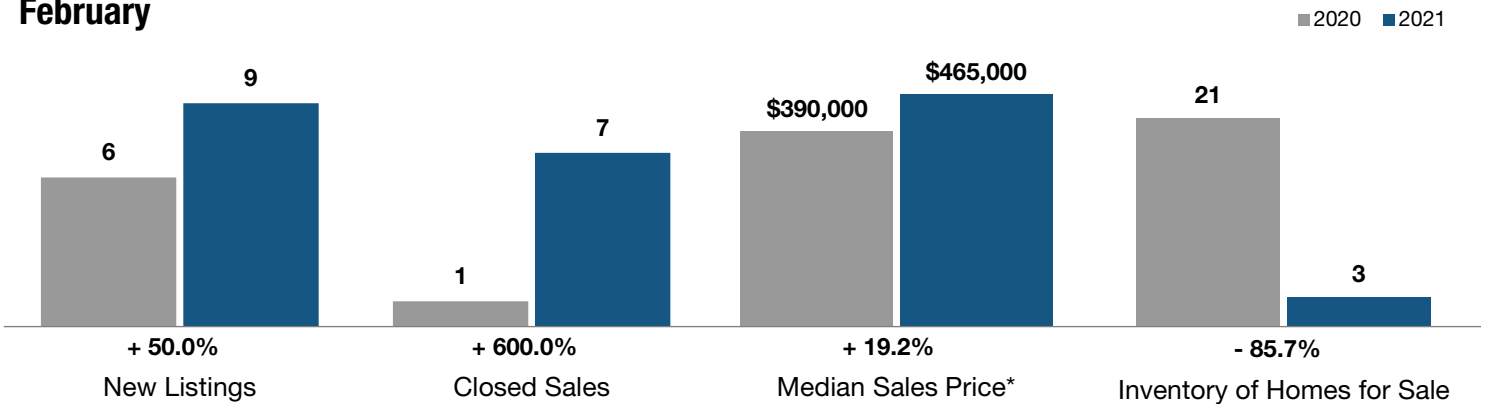
3: Shipyard

Condos / Villas Only

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	6	9	+ 50.0%	16	15	- 6.3%
Closed Sales	1	7	+ 600.0%	7	12	+ 71.4%
Median Sales Price*	\$390,000	\$465,000	+ 19.2%	\$375,000	\$436,500	+ 16.4%
Percent of List Price Received*	90.8%	99.3%	+ 9.4%	95.8%	99.4%	+ 3.7%
Days on Market Until Sale	245	54	- 78.0%	113	48	- 57.5%
Inventory of Homes for Sale	21	3	- 85.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

