

# Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of  
Hilton Head Island and the Hilton Head Area Association of REALTORS®

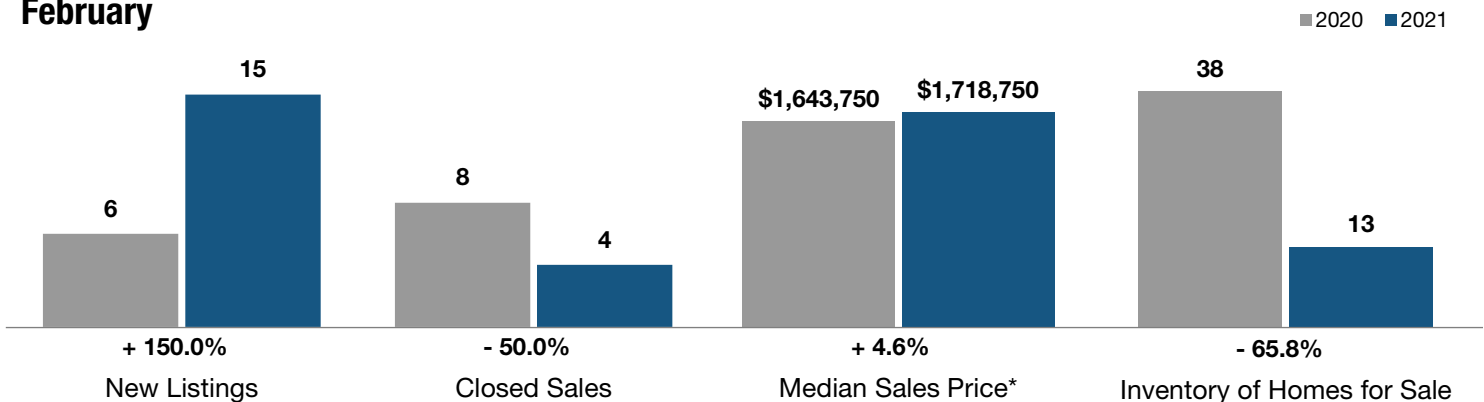


## 22: Palmetto Bluff

| Key Metrics                     | February    |             |                | Year to Date |             |                |
|---------------------------------|-------------|-------------|----------------|--------------|-------------|----------------|
|                                 | 2020        | 2021        | Percent Change | 2020         | 2021        | Percent Change |
| New Listings                    | 6           | 15          | + 150.0%       | 16           | 22          | + 37.5%        |
| Closed Sales                    | 8           | 4           | - 50.0%        | 10           | 12          | + 20.0%        |
| Median Sales Price*             | \$1,643,750 | \$1,718,750 | + 4.6%         | \$1,478,750  | \$1,557,500 | + 5.3%         |
| Percent of List Price Received* | 93.8%       | 99.1%       | + 5.7%         | 95.0%        | 97.4%       | + 2.5%         |
| Days on Market Until Sale       | 125         | 71          | - 43.2%        | 140          | 172         | + 22.9%        |
| Inventory of Homes for Sale     | 38          | 13          | - 65.8%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

