

Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



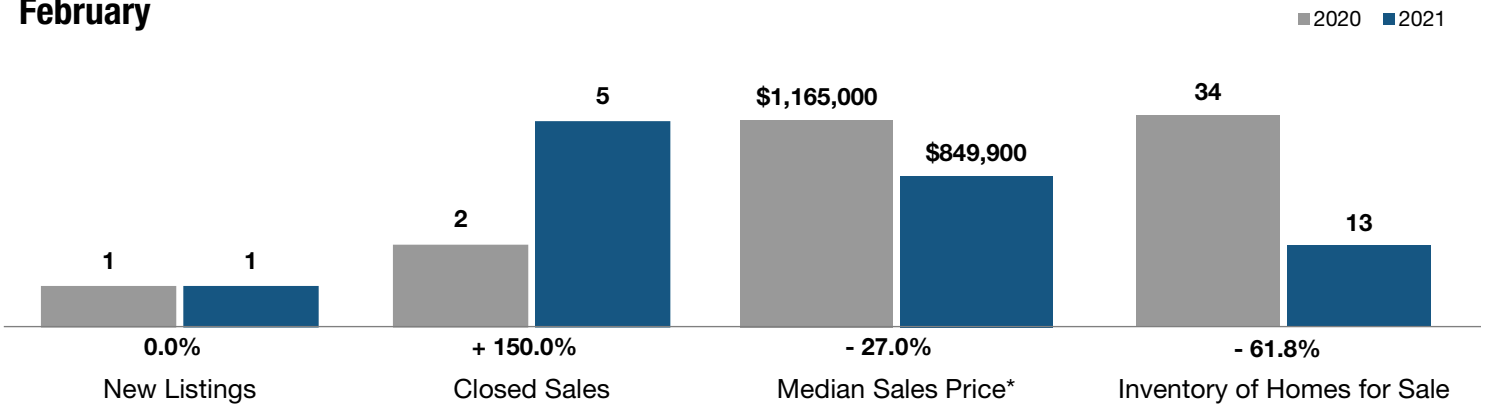
2: Forest Beach

Detached Homes Only

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	1	1	0.0%	3	10	+ 233.3%
Closed Sales	2	5	+ 150.0%	5	9	+ 80.0%
Median Sales Price*	\$1,165,000	\$849,900	- 27.0%	\$770,000	\$830,000	+ 7.8%
Percent of List Price Received*	97.1%	100.7%	+ 3.7%	96.5%	99.6%	+ 3.3%
Days on Market Until Sale	261	62	- 76.4%	141	76	- 46.2%
Inventory of Homes for Sale	34	13	- 61.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

