

# Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

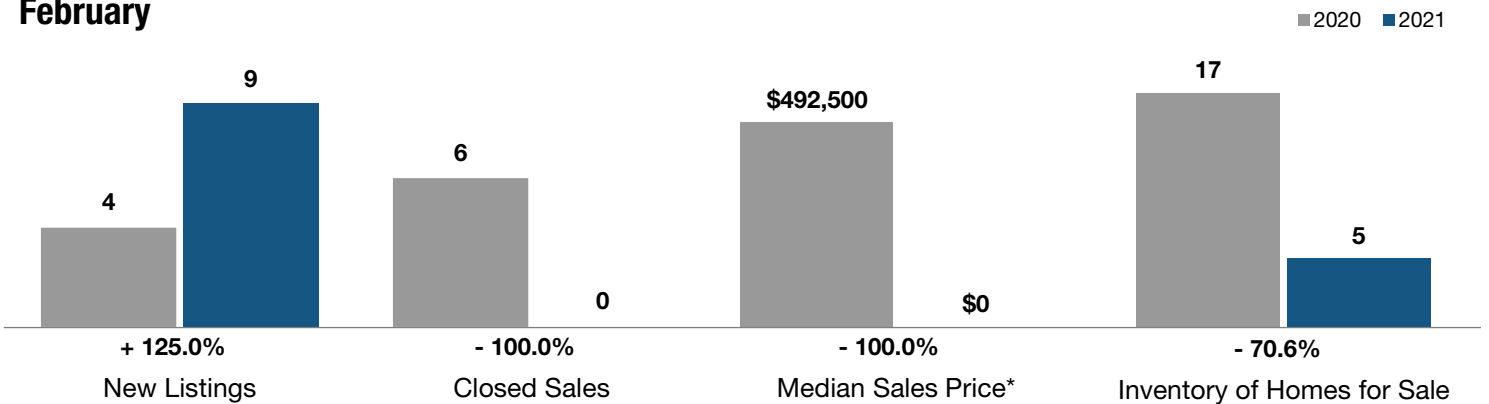


## 10: Palmetto Hall

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	4	9	+ 125.0%	9	11	+ 22.2%
Closed Sales	6	0	- 100.0%	9	4	- 55.6%
Median Sales Price*	\$492,500	\$0	- 100.0%	\$550,000	\$664,250	+ 20.8%
Percent of List Price Received*	97.6%	0.0%	- 100.0%	97.1%	96.1%	- 1.0%
Days on Market Until Sale	151	0	- 100.0%	181	61	- 66.3%
Inventory of Homes for Sale	17	5	- 70.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

