

Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



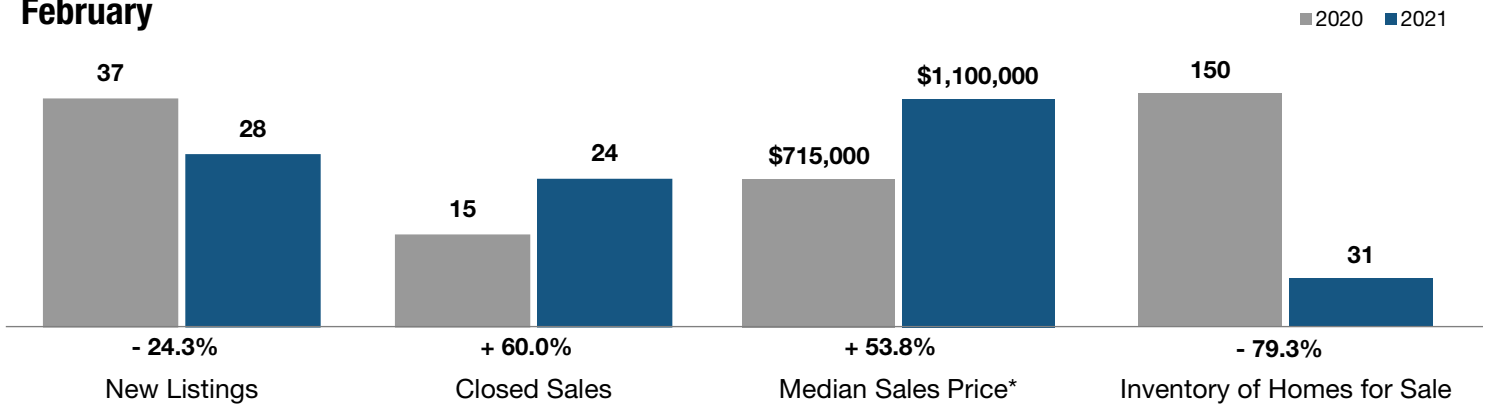
1: Sea Pines

Detached Homes Only

| Key Metrics | February | | | Year to Date | | |
|---------------------------------|-----------|-------------|----------------|--------------|-------------|----------------|
| | 2020 | 2021 | Percent Change | 2020 | 2021 | Percent Change |
| New Listings | 37 | 28 | - 24.3% | 66 | 55 | - 16.7% |
| Closed Sales | 15 | 24 | + 60.0% | 23 | 54 | + 134.8% |
| Median Sales Price* | \$715,000 | \$1,100,000 | + 53.8% | \$662,000 | \$1,000,000 | + 51.1% |
| Percent of List Price Received* | 95.4% | 95.6% | + 0.2% | 95.9% | 95.9% | - 0.0% |
| Days on Market Until Sale | 232 | 162 | - 30.3% | 213 | 145 | - 31.9% |
| Inventory of Homes for Sale | 150 | 31 | - 79.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

