

# Local Market Update – February 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Hollywood / Ravenel / Meggett Area

Area 13

Single-Family Detached	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	18	19	+ 5.6%	36	31	- 13.9%
Closed Sales	10	12	+ 20.0%	15	22	+ 46.7%
Median Sales Price*	\$408,450	<b>\$471,533</b>	+ 15.4%	\$417,000	<b>\$497,033</b>	+ 19.2%
Average Sales Price*	\$422,829	<b>\$545,282</b>	+ 29.0%	\$420,141	<b>\$541,051</b>	+ 28.8%
Percent of Original List Price Received*	94.8%	<b>95.9%</b>	+ 1.2%	95.7%	<b>97.5%</b>	+ 1.9%
Days on Market Until Sale	79	30	- 62.0%	56	49	- 12.5%
Inventory of Homes for Sale	72	21	- 70.8%	--	--	--

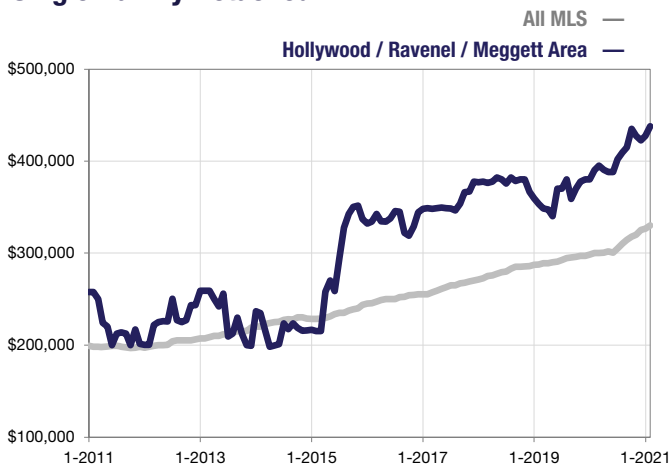
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	1	2	+ 100.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Median Sales Price*	\$399,000	<b>\$0</b>	- 100.0%	\$399,000	<b>\$410,000</b>	+ 2.8%
Average Sales Price*	\$399,000	<b>\$0</b>	- 100.0%	\$399,000	<b>\$410,000</b>	+ 2.8%
Percent of Original List Price Received*	100.0%	<b>0.0%</b>	- 100.0%	100.0%	<b>97.9%</b>	- 2.1%
Days on Market Until Sale	0	0	--	0	41	--
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

