

Local Market Update – February 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Hanahan

Area 71

Single-Family Detached

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	36	35	- 2.8%	65	56	- 13.8%
Closed Sales	20	37	+ 85.0%	33	57	+ 72.7%
Median Sales Price*	\$277,000	\$402,262	+ 45.2%	\$279,000	\$345,000	+ 23.7%
Average Sales Price*	\$292,345	\$354,078	+ 21.1%	\$293,528	\$351,129	+ 19.6%
Percent of Original List Price Received*	96.8%	98.5%	+ 1.8%	97.8%	99.4%	+ 1.6%
Days on Market Until Sale	44	35	- 20.5%	52	27	- 48.1%
Inventory of Homes for Sale	55	19	- 65.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

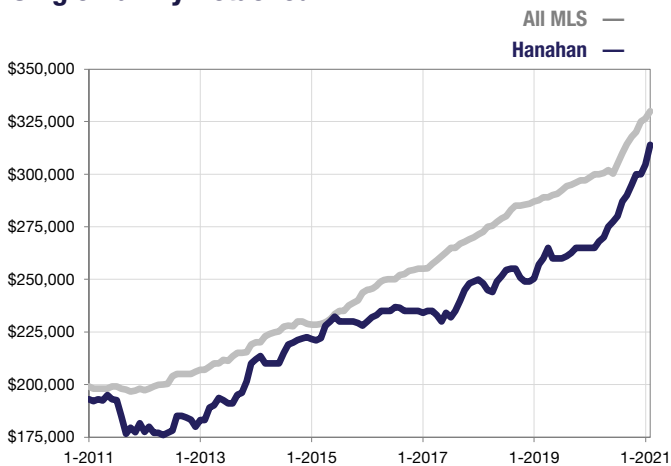
Townhouse-Condo Attached

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	4	8	+ 100.0%	6	15	+ 150.0%
Closed Sales	2	2	0.0%	2	4	+ 100.0%
Median Sales Price*	\$142,500	\$229,400	+ 61.0%	\$142,500	\$224,900	+ 57.8%
Average Sales Price*	\$142,500	\$229,400	+ 61.0%	\$142,500	\$212,425	+ 49.1%
Percent of Original List Price Received*	93.8%	98.8%	+ 5.3%	93.8%	94.9%	+ 1.2%
Days on Market Until Sale	45	2	- 95.6%	45	11	- 75.6%
Inventory of Homes for Sale	19	8	- 57.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

