

Local Market Update – February 2021

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Socastee

ZIP Code: 29588

Single-Family Properties	February			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	127	99	- 22.0%	292	197	- 32.5%
Closed Sales	78	70	- 10.3%	152	162	+ 6.6%
Median Sales Price*	\$220,950	\$237,450	+ 7.5%	\$207,588	\$240,950	+ 16.1%
Percent of List Price Received*	98.2%	97.9%	- 0.3%	97.8%	97.6%	- 0.2%
Days on Market Until Sale	141	106	- 24.8%	133	114	- 14.0%
Inventory of Homes for Sale	298	139	- 53.4%	--	--	--

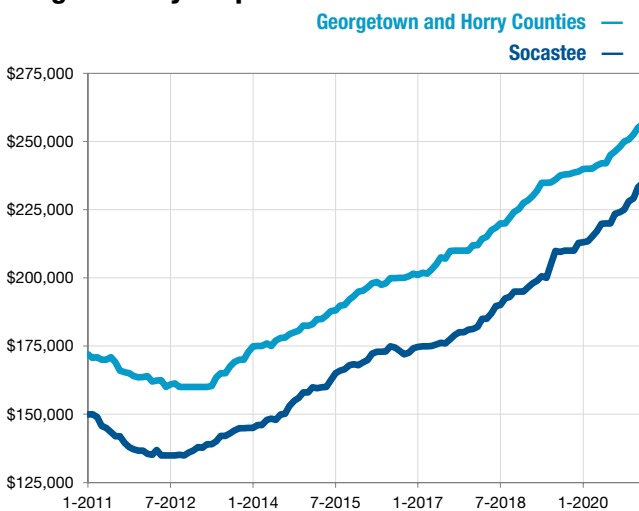
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	34	38	+ 11.8%	96	89	- 7.3%
Closed Sales	17	26	+ 52.9%	31	59	+ 90.3%
Median Sales Price*	\$145,000	\$129,250	- 10.9%	\$155,000	\$145,000	- 6.5%
Percent of List Price Received*	96.8%	98.6%	+ 1.8%	96.9%	99.7%	+ 2.8%
Days on Market Until Sale	118	96	- 18.5%	154	157	+ 1.9%
Inventory of Homes for Sale	102	72	- 29.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

