

Local Market Update – February 2021

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



North Myrtle Beach

ZIP Code: 29582

Single-Family Properties	February			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	63	62	- 1.6%	129	143	+ 10.9%
Closed Sales	43	39	- 9.3%	72	85	+ 18.1%
Median Sales Price*	\$360,500	\$450,000	+ 24.8%	\$368,750	\$425,000	+ 15.3%
Percent of List Price Received*	95.6%	96.6%	+ 1.0%	95.7%	96.5%	+ 0.8%
Days on Market Until Sale	145	113	- 22.3%	135	133	- 1.3%
Inventory of Homes for Sale	320	141	- 55.9%	--	--	--

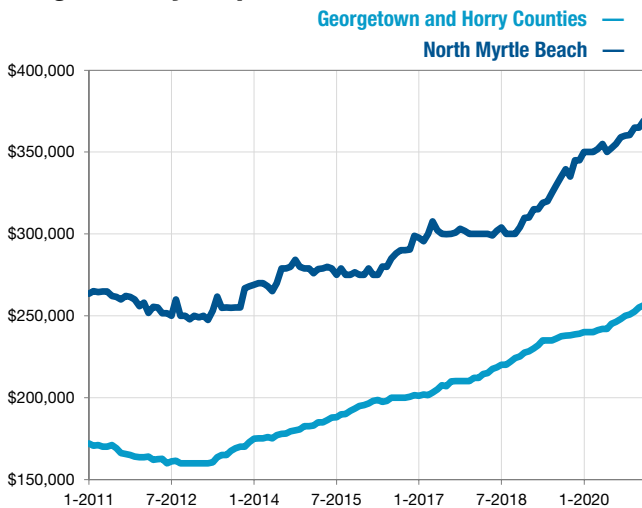
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	174	127	- 27.0%	319	266	- 16.6%
Closed Sales	106	102	- 3.8%	183	200	+ 9.3%
Median Sales Price*	\$187,500	\$184,750	- 1.5%	\$204,000	\$222,250	+ 8.9%
Percent of List Price Received*	95.7%	96.8%	+ 1.2%	95.6%	97.1%	+ 1.5%
Days on Market Until Sale	140	89	- 36.5%	144	110	- 24.0%
Inventory of Homes for Sale	526	237	- 54.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

