Local Market Update - November 2024

A Research Tool Provided by the Pee Dee REALTOR® Association



Florence

| | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | 2023 | 2024 | Percent Change |
| New Listings | 72 | 96 | + 33.3% | 1,175 | 1,349 | + 14.8% |
| Closed Sales | 87 | 79 | - 9.2% | 1,049 | 977 | - 6.9% |
| Median Sales Price* | \$265,000 | \$279,900 | + 5.6% | \$252,000 | \$252,000 | 0.0% |
| Percent of List Price Received* | 97.7% | 96.8% | - 0.8% | 98.6% | 98.1% | - 0.5% |
| Days on Market Until Sale | 100 | 62 | - 38.0% | 100 | 52 | - 48.0% |
| Inventory of Homes for Sale | 231 | 431 | + 86.6% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



