

Local Market Update – February 2022

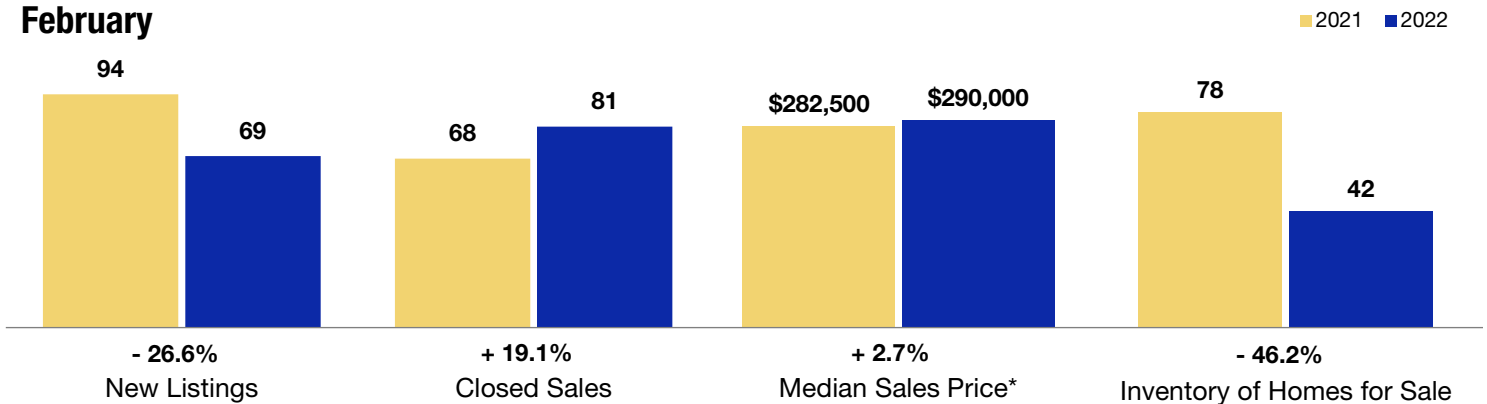
A Research Tool Provided by Piedmont Regional Association of REALTORS®

Lancaster

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	94	69	- 26.6%	173	147	- 15.0%
Closed Sales	68	81	+ 19.1%	118	136	+ 15.3%
Median Sales Price*	\$282,500	\$290,000	+ 2.7%	\$292,224	\$267,500	- 8.5%
Percent of List Price Received*	99.3%	100.2%	+ 0.9%	99.7%	100.0%	+ 0.3%
Days on Market Until Sale	52	28	- 46.2%	45	27	- 40.0%
Inventory of Homes for Sale	78	42	- 46.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

